

Media Release



RJ Grimshaw Joins Bank of Ann Arbor's Ervin Leasing

Ann Arbor, Michigan, August 12, 2013 – Bank of Ann Arbor is pleased to announce that **RJ Grimshaw** has joined its team as **Executive Vice President and Chief Sales Officer** for its wholly owned subsidiary, Ervin Leasing. In this newly created position, he will lead all aspects of growth for the company working closely with Ervin Leasing CEO, Bruce Gaffney, and Bank of Ann Arbor President and CEO, Tim Marshall.

Grimshaw joins Ervin Leasing with extensive leasing industry experience. He most recently was a senior sales leader as the Vice President, Technology Finance for Everbank Commercial Finance. Prior to Everbank, he was Vice President and Director of Sales, Technology Finance Business Unit at Key Bank's Key Equipment Finance subsidiary.

"We are super excited to add RJ as our EVP and Chief Sales Officer within our leasing platform," said Marshall. "Ervin Leasing has a great history and legacy in the industry and the addition of RJ will broaden the depth and breadth of our senior management team in Ann Arbor and provide the expertise to drive growth in this business which was one of our primary objectives when we acquired Ervin in January 2013."

"This is a tremendous opportunity to grow an existing leasing platform focusing on the underserved sectors of vendor finance that Ervin has traditionally serviced," said Grimshaw. "While many of the larger bank owned leasing organizations are focused on major vendor opportunities, Ervin has the right solutions to support its clients with great service, a common sense credit approach, and favorable pricing available from its parent organization, Bank of Ann Arbor. The bank has had tremendous growth over the last several years and has shown a similar commitment to growing the lease platform across several asset types. I am looking forward to helping to broaden our reach and customer base in the coming years."

About Bank of Ann Arbor

Bank of Ann Arbor is a locally owned and operated bank with total assets and assets under management of over \$1.7 billion, serving people and businesses in the Ann Arbor area with offices at the corner of Fifth Avenue and Washington Street in downtown Ann Arbor, in the Traver Village Shopping Center, at the corner of Stadium and Liberty streets, on West Ellsworth Road in Pittsfield Township, on West Michigan Avenue in downtown Ypsilanti, and in Plymouth on Ann Arbor Road. Its newest office opened in January 2013 on East Michigan Avenue in downtown Saline. The web site is www.boaa.com. Visit us on Facebook, Twitter, and LinkedIn.

About Ervin Leasing

Ervin Leasing Company, founded in 1978, is a well-established small ticket, \$5,000 - \$250,000, equipment leasing and finance company headquartered in Ann Arbor, Michigan. The company has a national presence in the small ticket vendor space servicing the general equipment categories with emphasis on strong service and self-underwriting solutions. Ervin Leasing was acquired by Bank of Ann Arbor in January 2013. For more information please visit www.ervinleasing.com ###